



**National Commodities Management Services Limited ('NCML')**

**TRANSCRIPT OF THE 16<sup>TH</sup> EXTRA ORDINARY GENERAL MEETING OF NCML  
TO BE HELD ON MONDAY, JULY 03, 2023 AT 03:30 P.M. THROUGH VIDEO  
CONFERENCING**

CS: Very Good Morning to all of You.

I am Ashima Aneja, Company Secretary of National Commodities Management Services Limited. It's my privilege to welcome you all to this 16<sup>th</sup> Extra-Ordinary General Meeting. I am extremely thankful to our Shareholders for sparing their invaluable time for attending this meeting virtually.

Before we start the main proceedings of the meeting, let me introduce the respected Board Members who have joined us today,

We have with us -

Mr. Anish Thurthi, Nominee Director and member of Audit Committee who has joined us from Mumbai

Ms. Renu Kohli, Non-Executive Independent Director and member of Audit Committee & Nomination and Remuneration Committee, who has joined us from Gurgaon

Mr. Rajendran china Veerappan, Non-Executive Independent Director and Chairman of the Audit Committee and member of Nomination and Remuneration Committee

Mr. Sanjay Gupta, Managing Director and CEO & Mr. Anuj Kumar Vasdev, CFO of the Company. They have also joined us from Gurgaon Corporate Office of the Company

This EGM is conducted through Video Conference in compliance with the circulars and directives issued by the Ministry of Corporate Affairs from time to time. However, the proceedings of the meeting shall be deemed to have been conducted at the Corporate Office of the Company.

As per the Article 110 of Articles of Association of the Company, the Chairman, if any, of the Board shall preside as Chairman at every general meeting of the Company. However, Mr. Chandran Ratnaswami has expressed his inability to attend this meeting

Accordingly, I request the Board to elect one of themselves as Chairman of this meeting.

Mr. Anish: If other directors have no objection, Mr. Sanjay Gupta is proposed to be voted to chair this meeting.

Ms. Renu Kohli Okay

Mr. Rajendran china  
Veerappan

Okay

CS: Mr. Sanjay Gupta, is requested to chair this meeting.

Mr. Sanjay Gupta: Thank you

Ashima, please inform us about the presence of quorum and other compliances

CS: Sure Sir!

Five members are already present; I expect some more members to join us in the course of the Meeting. However, sufficient Quorum is present

All Shareholders who have joined this meeting are requested to be on mute mode to avoid disturbance arising from the background noise and to ensure smooth and seamless conduct of the meeting.

Before speaking, Shareholders are requested to click on the Video as well as Audio icons appearing on their screen to switch them on and if for some reasons the Shareholder is not able to join through video mode, he or she can still speak in the Audio mode.

Memorandum and Articles of Association and all other documents mentioned in the Notice are available for inspection to the Shareholders in electronic mode.

Pursuant to the relevant Circulars issued by the Ministry of Corporate Affairs, Notice of the EGM was mailed to all Shareholders whose email addresses were registered with the Company. The Notice of the EGM has also been uploaded on the website of the Company.

The Auditors could not attend this EGM due to their prior commitments and have requested exemption from attending the meeting.

I now request the respected Chairman Sir to kindly call the meeting to order.

Mr. Sanjay Gupta:

The Company Secretary informs that we have sufficient quorum of members participating through video conferencing. Accordingly, the meeting is properly constituted, and I call this meeting to order.

I would now like to take the business to be transacted at this EGM.

As the Company Secretary informs, the Notice of EGM was sent as per the applicable regulatory provisions. With the Shareholder's permission, I consider the same as read.

Dear Shareholders, there is just one item for your approval. The objectives and implications of the resolution proposed at the EGM is stated in the Notice of the

EGM and the explanatory statement and for the sake of brevity, I am not repeating the same.

Mr. Sanjay Gupta: Ashima, please confirm if we have received any queries from the shareholders through e-mail?

CS: Sir - PNB, one of the shareholder of the Company requested for the copy of MoA of the Company (both current and proposed), vide their mail dated June 14, 2023 which was provided to them

Mr. Sanjay Gupta: Okay!

Now we shall take up the item - Alteration of 'object clause' of Memorandum of Association ('MOA') of the Company.

Ms. Sheetal : I, Sheetal, Authorized Representative on behalf of FIHM, propose the motion.

Mr. Sriranga Moturi I, Sriranga Moturi shareholder of the Company, second the motion.

Mr. Sanjay Gupta: I put the resolution to vote and request the shareholders to raise their hands while approving the resolution. Those shareholders who dissent, to identify themselves by taking their name.

CS: Sir, the resolution is passed by majority

Mr. Sanjay Gupta: As informed by the Company Secretary, I declare that the motion has been passed through show of hands.

Since there is no other business to transact, I declare 16<sup>th</sup> EGM closed. I am thankful to all my fellow colleagues on the Board for their continued oversight. Wishing everyone continued good health and safety. Thank you.