

Date: February 14, 2023

To,

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

BSE Scrip Code: 959383

ISIN: INE969G07012

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting - Submission of unaudited Financial Results and Limited Review Report of the Company for the quarter and nine month ended December 31, 2022 pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. February 14, 2023 has considered and approved, inter-alia, un-audited financial results (standalone) for the quarter and nine months ended 31st December, 2022. A copy of the said results along with Limited Review Report by the Statutory Auditors are enclosed, in compliance with Regulation 52 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Disclosure of Security Cover for Non-Convertible Debt Securities as per Regulation 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also given with the aforementioned financial results.

We further confirm that the proceeds from issuance of Non-Convertible Debt Securities have been fully utilized and there was no material deviation in the use of proceeds of Non-Convertible Debt Securities from the objects of the issue as stated in the Information Memorandum. Therefore, the statement pursuant to Regulation 52(7) & 7(A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

This is for your kind information and records please

Thanking you,

For National Commodities Management Services Limited


Anuj Kumar Vasdev
Chief Financial Officer



National Collateral Management Services Limited

Registered Office: D-164, TTC Industrial Area, Nerul MIDC, Navi Mumbai - 400706, Maharashtra, India

Corporate Office: Unit no. 601, 6th Floor, Tower-B, SAS Tower, Support Area, Medicity, Sector - 38, Gurugram, Haryana - 122001, India

Tel.: (+91-124) 4338200, Fax: (+91-124) 4338290

Website : www.ncml.com , CIN: U74140MH2004PLC148859

Walker Chandiok & Co LLP

21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram - 122 002
Haryana, India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of National Commodities Management Services Limited (formerly known as National Collateral Management Services Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of National Commodities Management Services Limited (formerly known as National Collateral Management Services Limited) ('the Company') for the quarter ended 31 December 2022 and the year to date results for the period 01 April 2022 to 31 December 2022, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Ashish
Gera

Digitally signed by
Ashish Gera
Date: 2023.02.14
17:59:26 +05'30'



Ashish Gera

Partner

Membership No. 508685

UDIN : 23508685BGYCQC3414

Place: Gurugram

Date: 14 February 2023

National Commodities Management Services Limited
(Formerly known as National Collateral Management Services Limited)

CIN: U74140MH2004PLC148859

Registered office: D-164, TTC Industrial Area, Nerul MIDC, Navi Mumbai- 400706

Corporate office: SAS Tower, Tower B, 6th Floor, Support Area, Medicity Sector 38, Gurugram - 122001

Email ID: services@ncml.com, Website: www.ncml.com

Statement of standalone unaudited financial results for the quarter and nine months period ended 31 December 2022

(₹ in million)

Particulars	For the quarter ended	For the quarter ended	For the quarter ended	For the Period ended	For the Period ended	For the year ended
	31 December 2022 (Unaudited)	30 September 2022 (Unaudited)	31 December 2021 (Unaudited)	31 December 2022 (Unaudited)	31 December 2021 (Unaudited)	31 March 2022 (Audited)
Income						
I Revenue from operations	465.8	478.6	572.5	1,358.8	1,807.2	2,456.8
II Other income	117.3	119.4	122.9	360.8	368.5	484.3
III Total income (I + II)	583.1	598.0	695.4	1,719.6	2,175.7	2,941.1
IV Expenses						
Purchases of stock-in-trade	-	16.7	1.2	357.5	511.0	511.0
Changes in inventories of stock-in-trade	67.3	16.3	197.8	(257.4)	(52.2)	209.1
Employee benefits expense	87.9	78.8	94.9	268.3	291.7	329.3
Finance costs	159.8	154.4	150.4	470.9	438.9	573.0
Depreciation and amortisation expense	59.2	59.0	53.5	176.4	164.4	215.3
Other expenses	320.6	344.1	364.9	990.6	1,126.1	1,582.7
Total expenses	694.8	669.3	862.7	2,006.3	2,479.9	3,420.4
V Loss before exceptional items and tax (III - IV)	(111.7)	(71.3)	(167.3)	(286.7)	(304.2)	(479.3)
VI Exceptional items (refer note 5)	172.3	41.3	-	387.7	-	96.7
VII Loss before tax (V - VI)	(284.0)	(112.6)	(167.3)	(674.4)	(304.2)	(576.0)
VIII Tax expense/(credit)						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Total tax credit	-	-	-	-	-	-
IX Loss for the period/ year (VII - VIII)	(284.0)	(112.6)	(167.3)	(674.4)	(304.2)	(576.0)
X Other Comprehensive Income:						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit liability	-	-	-	-	-	7.4
Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	(2.6)
Total other comprehensive income for the period/ year, net of tax	-	-	-	-	-	4.8
XI Total comprehensive income for the period/ year (IX + X)	(284.0)	(112.6)	(167.3)	(674.4)	(304.2)	(571.2)
XII Paid up equity share capital (face value - Rs 10 per share)	1,474.4	1,474.4	1,474.3	1,474.4	1,474.3	1,474.4
XIII Other equity						4,444.5
XIV Earnings per equity share (Face Value per share Rs. 10 each)						
(1) Basic (in Rs.) *	(1.93)	(0.76)	(1.14)	(4.57)	(2.06)	(3.91)
(2) Diluted (in Rs.) *	(1.93)	(0.76)	(1.14)	(4.57)	(2.06)	(3.91)

* Not annualised for the quarter and nine months period ended 31 December 2022 & 31 December 2021 and quarter ended 30 September 2022.

See accompanying notes to the standalone unaudited financial results



Sanjay Kumar

Notes:

1

Report on unaudited standalone segment revenue, segment results, segment assets and segment liabilities for the quarter and nine months period ended 31 December 2022

(₹ in million)

Particulars	Quarter ended	Quarter ended	Quarter ended	For the Period ended	For the Period ended	Year ended
	31 December 2022 (Unaudited)	30 September 2022 (Unaudited)	31 December 2021 (Unaudited)	31 December 2022 (Unaudited)	31 December 2021 (Unaudited)	31 March 2022 (Audited)
i. Segment revenue						
a. Warehousing services	223.8	287.4	251.5	797.3	940.7	1,171.5
b. Trading of goods	79.3	41.8	206.8	126.7	490.3	744.1
c. Other services	162.7	149.4	114.2	434.8	376.2	541.2
Total	465.8	478.6	572.5	1,358.8	1,807.2	2,456.8
Less : Inter segment revenue	-	-	-	-	-	-
Revenue from operations	465.8	478.6	572.5	1,358.8	1,807.2	2,456.8
ii. Segment results						
a. Warehousing services	(16.5)	26.3	(52.8)	(2.7)	-	(35.8)
b. Trading of goods	3.7	(7.5)	(23.6)	(3.0)	(73.7)	(137.9)
c. Other services	(31.5)	(31.1)	(24.0)	(106.3)	(98.5)	(111.0)
Total	(44.3)	(12.3)	(100.4)	(112.0)	(172.2)	(284.7)
Less: Finance costs	159.8	154.4	150.4	470.9	438.9	573.0
Other un-allocable income net off un-allocable expenditure	(92.4)	(95.4)	(83.5)	(296.2)	(306.9)	(378.4)
Impairment of investment in and loans to subsidiaries (refer note 5)	172.3	41.3	-	387.7	-	96.7
Loss before tax	(284.0)	(112.6)	(167.3)	(674.4)	(304.2)	(576.0)
Segment assets						
a. Warehousing services	4,480.4	4,499.7	4,726.2	4,480.4	4,726.2	4,559.8
b. Trading of goods	352.0	473.1	463.8	352.0	463.8	150.1
c. Other services	844.0	840.5	763.7	844.0	763.7	787.0
d. Unallocated corporate	7,261.1	7,472.6	7,836.0	7,261.1	7,836.0	7,810.5
Total - Segment assets	12,937.5	13,285.9	13,789.7	12,937.5	13,789.7	13,307.4
Segment liabilities						
a. Warehousing services	525.8	543.5	589.2	525.8	589.2	593.0
b. Trading of goods	77.8	77.8	80.4	77.8	80.4	21.9
c. Other services	276.5	281.2	179.3	276.5	179.3	205.9
d. Unallocated corporate	6,812.9	6,854.9	6,755.1	6,812.9	6,755.1	6,567.7
Total - Segment liabilities	7,693.0	7,757.4	7,604.0	7,693.0	7,604.0	7,388.5

- 2 The above standalone unaudited financial results which are published in accordance with Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 February 2023. The above standalone unaudited financial results have been reviewed by the statutory auditors of the Company.
- 3 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time.
- 4 The Company's operating segments are the strategic business units through which it operates and reports the business: Warehousing services, trading of goods and other services. Each of these segments has developed its own strategy, goals and tactics in alignment with Company's overall corporate strategy. Segment results are reviewed internally by the Managing Director and CEO on a regular basis for the purpose of making decisions regarding resource allocations and performance assessments. Segments have been identified in line with the Ind AS 108 "Operating Segments" specified under Section 133 and the relevant provisions of the Companies Act, 2013. "Operating Segments" have been identified considering the organisation structure as well as differential risks and returns of these segments. The Company has disclosed all the Other business segments as 'Other Segments'. There is no other reportable segment based on geographical area.
- 5 Food Corporation of India vide their letter dated 18 July 2022 terminated concession agreement with NCML Madhepura, NCML Saran, NCML Motihari and through letter dated 22 December 2022 initiated termination of the concession agreement with NCML Deoria (herein referred to as "subsidiaries"), for development of silos complex for storage of food grains on Design, Build, Finance, Own and Operate (DBFOO) basis. Accordingly the corresponding investments made and loans advanced to these subsidiaries were tested for impairment and the Company has made a provision for impairment aggregating to INR 172.3 million in the quarter ended 31 December 2022 and 387.7 million in the nine months period ended 31 December 2022, which has been disclosed as an exceptional item in these standalone unaudited financial results. Also, exceptional items for the quarter and nine months period ended includes impairment of Rs 2.3 million and Rs 8.4 million respectively towards other receivables from one of its subsidiary.
- 6 The Company as on 31 December 2022 has a non-compliance with the following financial covenants in respect of one of its borrowings i.e. (i) Current Ratio (ii) Debt to EBITDA; (iii) Gross (Long-term debt + short-term debt) / EBITDA and (iv) Interest coverage ratio with respect to borrowings from one of its lenders. The Company has applied for waiver from the lender for aforementioned non-compliance and is awaiting confirmation accordingly, the company has reclassified long term borrowing aggregating to INR 2,745.9 million to short term borrowings in these financial results.
- 7 For more details on results, visit our website at www.ncml.com and financial results under Corporate section of www.bseindia.com.
- 8 Figures for the previous period / year have been regrouped / reclassified wherever necessary to conform to the current period's classification.

For and on behalf of National Commodities Management Services Limited
CIN: U74140MH2004PLC148859Place: Gurugram
Date: 14 February 2023

Sanjay Kumar Gupta
Sanjay Kumar Gupta
Managing Director & CEO
DIN -01797850

Sanjay Kumar Gupta

National Commodities Management Services Limited
(Formerly known as National Collateral Management Services Limited)

CIN: U74140MH2004PLC148859

Registered office: D-164, TTC Industrial Area, Nerul MIDC, Navi Mumbai- 400706

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Email ID- services@ncml.com, Website: www.ncml.com

Statement of standalone unaudited financial results for the quarter and nine months period ended 31 December 2022

Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Quarter ended 31 December 2022	Quarter ended 30 September 2022	Quarter ended 31 December 2021	For the Period ended 31 December 2022	For the Period ended 31 December 2021	Year ended 31 March 2022
(a)	Credit rating and change in credit rating (if any)	Refer Annexure 1					
(b)	Asset cover available, in case of non-convertible debt securities	Refer Annexure 3					
(c)	Debt-Equity ratio (in times) Formula used for the computation of Debt Equity Ratio = Debt Securities Issued + Subordinated Liabilities + Other Borrowings + Interest accrued on Borrowings / Net Worth	1.27	1.23	1.03	1.27	1.03	1.05
(d)	Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities and whether the same has been paid or not	Refer Annexure 2 The Company has not issued any non-convertible redeemable preference shares.					
(e)	Next due date for the payment of interest/ dividend of non-convertible preference shares / non-convertible debentures principal along with the amount of interest/ dividend of non-convertible preference shares / non-convertible debentures payable and the redemption amount	Refer Annexure 2 The Company has not issued any non-convertible redeemable preference shares.					
(f)	Debt Service Coverage ratio (DSCR) (in times) Formula used for the computation of DSCR = (Loss)/ Profit before Finance costs, Tax, Impairment of investment in and loans given to subsidiaries, Depreciation / (Finance Cost + Principal payment of long term debt during the period / year (except for borrowing repaid through specific borrowing availed by the Company)	0.41	0.82	0.24	0.58	0.48	0.41
(g)	Interest Service Coverage Ratio (ISCR) (in times) Formula used for the computation of ISCR =(Loss)/Profit before Finance costs, Tax, Impairment of investment in and loans given to subsidiaries and Depreciation / Finance Cost	0.67	0.92	0.24	0.77	0.68	0.54
(h)	Outstanding redeemable preference shares (quantity and value)	Since, the Company does not have outstanding redeemable preference shares, this clause is not applicable.					
(i)	Capital redemption reserve / Debenture redemption reserve	Debenture Redemption Reserve - As per section 71(4) of companies Act, 2013 a sum of Rs 320.0 million is apportioned.					
(j)	Net-worth (₹ in million) Formula used for the computation of Net-worth = Paid-up share capital + reserves created out of profit and security premium - (accumulated losses + deferred expenditure + miscellaneous expenditure not written off)	5,244.5	5,528.5	6,185.7	5,244.5	6,185.7	5,018.0
(k)	Net (Loss) after tax (₹ in million)	(284.0)	(112.8)	(167.3)	(674.4)	(304.2)	(576.0)
(l)	Earnings per equity share* (Face Value per share ₹10 each)						
	(a) Basic (in ₹.)	(1.03)	(0.76)	(1.14)	(4.57)	(2.06)	(3.91)
	(b) Diluted (in ₹.)	(1.93)	(0.76)	(1.14)	(4.57)	(2.06)	(3.91)
(m)	Current ratio (in times) Formula used for computation of Current ratio = (Current assets / current liabilities)	0.58	0.61	2.38	0.58	2.38	2.14
(n)	Long term debt to working capital (in times) Formula used for computation of Long term debt to working capital = ((non-current borrowings) / (Current assets - Current Liabilities))	(0.65)	(0.60)	1.29	(0.65)	1.29	1.54
(o)	Bad debts to accounts receivable ratio* (in times) Formula used for computation of Bad debts to accounts receivable ratio = ((Provision for bad debts + Bad debts)/Average trade receivables)	0.02	0.03	0.05	0.06	0.18	0.28
(p)	Current liability ratio (in times) Formula used for computation of Current liability ratio = (Current liability / Total liabilities)	0.77	0.77	0.34	0.77	0.34	0.35
(q)	Total debts to total assets (in times) Formula used for computation of Total debts to total assets = ((Non-current borrowings + Short term borrowings) / Total assets)	0.53	0.52	0.47	0.53	0.47	0.49
(r)	Debtors turnover ratio* (in times) Formula used for computation of Debtors turnover ratio = (Turnover /Average trade receivables)	0.37	0.40	0.81	1.14	2.42	3.49
(s)	Inventory turnover ratio* (in times) Formula used for computation of Inventory turnover ratio = [(Cost of goods sold/Average inventory)	0.21	0.09	0.51	0.63	1.76	5.50
(t)	Operating margin (%) Formula used for computation of Operating margin = [(PBT+Interest expense + exceptional item - Interest income)/Turnover]	-14%	-6%	-21%	-11%	-10%	-16%
(u)	Net profit margin (%) Formula used for computation of Net profit margin = [PAT/Turnover]	-61%	-24%	-29%	-50%	-17%	-23%

*Not annualised for the quarter and nine months period ended 31 December 2022 & 31 December 2021 and for the quarter ended 30 September 2022

For and on behalf of National Commodities Management Services Limited

CIN: U74140MH2004PLC148859



Sanjay Kumar Gupta
Sanjay Kumar Gupta
Managing Director & CEO
DIN - 01797850

Sanjay Kumar Gupta

National Commodities Management Services Limited
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CIN: U74140MH2004PLC148859

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Statement of standalone unaudited financial results for the quarter and nine months period ended 31 December 2022

Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Annexure 1 - Credit Rating

Sr. No.	Products	Rating*
(a)	Commercial Paper	Current period: N.A. Previous year: N.A.
(b)	Debentures	<p>Secured Non-convertible Debentures: Current period: ICRA A (Negative) Previous year: ICRA A (Negative)</p> <p>Unsecured Non-convertible Debentures: Current period: N.A. Previous year: N.A.</p> <p>Secured Non-convertible Debentures - MLD: Current period: N.A. Previous year: N.A.</p> <p>Tier II Debentures: Current period: N.A. Previous year: N.A.</p> <p>Perpetual Debentures: Current period: N.A. Previous year: N.A.</p>
(c)	Bank Loan Facility	<p>Short Term Bank Loans: Current period: ICRA A2+ Previous year: CARE A2+; ICRA A2+</p> <p>Long Term Bank Loans: Current period: ICRA A- (Negative) Previous year: CARE A- (Stable) ; ICRA A (Negative)</p> <p>Overdraft Facility: Current period: N.A. Previous year: N.A.</p> <p>Cash Credit Facility: Current period: ICRA A2+ Previous year: CARE A2+; ICRA A2+</p> <p>Non Fund Based Facility: Current period: ICRA A2+ Previous year: CARE A2+; ICRA A2+</p>

*Ratings as disclosed in the current period are as per rating outstanding and reviewed in December 2022.



[Handwritten Signature]

National Commodities Management Services Limited
(Formerly known as National Collateral Management Services Limited)

CIN: U74140MH2004PLC148859

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Statement of standalone unaudited financial results for the quarter and nine months period ended 31 December 2022

Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Annexure 2 - Information with respect to NCDs issued on a private placement basis

(₹ in million)

Sr. No.	Series under which the NCDs are held	ISIN	Credit Rating	Previous due date for payment of Interest	Whether the previous Interest has been paid or not	Next due date for payment of Interest/ Redemption premium	Next Interest Amount/ Redemption premium	Previous due date for payment of Principal	Whether the previous Principal has been paid or not	Next Redemption (Principal) Amount
1	N.A	INE969G07012	ICRA	17-Sep-22	Yes	18-Mar-23	152.8	N.A	N.A	213.3



Sanjay Kumar

National Commodities Management Services Limited
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Statement of standalone unaudited financial results for the quarter and nine months period ended 31 December 2022

Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Annexure 3 - Asset cover

The Debentures will have a cover ratio of 130% consisting, inter alia:

- (i) pari passu mortgage over the immovable properties listed in Part A and Part B below;
- (ii) exclusive mortgage over immovable properties listed in Part C below;
- (iii) a charge over the disbursement account; and
- (iv) a charge over the insurance policies pertaining to the immovable properties listed in Part A and Part B below.

PART A			
S. No.	Location	Exact address of the Mortgaged Property	State
1.	Tadepalligudem	Survey No. 374/2, 374/3 Door No. 4/152, Situated at Konduprolu village, Tadepalligudem	Andhra Pradesh
2.	Guntur	R.S. No. 561, prattipadu sub registry Guntur Dt. Kornepadu village, Vatti Cherukuru mandalam	Andhra Pradesh
3.	Samastipur	Jitwarpur Kumhira, 269, Anchal-sarairanjan, Khata No. 476, Khesra No. 3026/5627	Bihar
4.	Purnea	Marocha, Ujiyarpur, 248, Anchal-Kasba dist. Purnea, Khata No. 60, Khesra No. 440, 441, 442, 447, 448, 449	Bihar
5.	Jeypore	Khata No. 144/436, 144/437 plot No. 159, 163, 161, Kaliagaon Teh. Jeypore Dist. Koraput Odisha	Odisha
6.	Bathinda	Khewat No. 243/548 to 579, Bathinda Dabwali Road, village Gehni Butter, Dist. Bathinda	Punjab
7.	Taran Taran	Bearing Khasra No. 13,14,15,6/1,6/2,7/1,7/2, and 8 village safipur, Teh. & Dist. Amritsar	Punjab
8.	Muktsar	Kehwat No. 196, Khatouni No. 380, Rect No. 70, Killi No. 24,25, No. 73, Killa No. 4,5,6,7 village Lambi dhab, teh. & dist. Sri Muktsar sahib Punjab	Punjab
9.	Bundi	Industrial Land area 19626 sq yard, Khasra No. 500/389, 501/389 Village Hattipura, Bundi Rajasthan	Rajasthan
10.	Jodhpur	25/17 and 25/18, Agro Base, Industrial Plot, Village Salawas, Boranada salawas Road, Jodhpur	Rajasthan
11.	Baran	Khasra No. 460, 461, 462, 463(South & North), 464, Plot no. 1 village samaspur, patwar Halka Lisariya, Tashil & District - Baran, rajasthan	Rajasthan
12.	Bhainsa	Survey No. 124 & 125, Ekaon Gram Panchayath, mandal Bhainsa, Dist. Adilabad	Telangana
13.	Bareilly	Survey No. 1375, 1376 Village Kyara, Pargana, tehsil & Distt. Bareilly,	Uttar Pradesh
PART B			
S. No.	Location	Exact address of the Mortgaged Property	State
1.	Unjha	Survey No. 1160p 1 Plot No. 154 & 155, Area 13405 Sq. Mtr, village Kamli, Ta. Unjha Dist. Mehsana	Gujarat
2.	Belur, Gulbarga	Sy. No. 80/3, 80/4, belur, (J) Village Tq. & Dist. Kalaburgi	Karnataka
3.	Obajihalli Village, Davanagere	Sy. No. 25/1, of Obajihalli village, Davanagere taluk, Davanagere Dist.	Karnataka
4.	Kurtakoti- Hulikoti Road, Kurtakoti Village, Gadag	Survey No. 268/1+2+3/, Kurtakoti Village, Tq. & Dist. Gadag	Karnataka
5.	Latur	Survey No. Land G No. 21/2, S/a, harangul Bk. Tq. & dist Latur	Maharashtra
6.	Hinganghat	Survey No. 78, 79 Chichghat village (Rathi), Teh. Hinganghat, Dist. Wardha	Maharashtra
7.	Kangayem	Tiruppur, R.D., Kangayem, Sub R.D. Kangayem Tk, Veeranampalayam village, Re. S. F. No: 893/3. P. Hec 1.77	Tamil Nadu
8.	Tuticorin	Survey No. 301, Sub division No. 2B, Situated at village sullanatham, taluk-ottapidaram & dist. Tuticorin tamilnadu	Tamil Nadu
PART C			
S. No.	Location	Exact address of the Mortgaged Property	State
1.	Sriganganagar	Sq. No. 40, Killa No. 16,17,18,19,20 and sq. No. 41, killa No. 1 to 20, Chak 28 - LNP II, Teh. & Distt. Sri Ganganagar (Rajasthan)	Rajasthan
2.	Bikaner	Agrobase Industry situated at Khasara No. 1007/627, 1009/627, Village Khara, tehsil & District Bikaner	Rajasthan
3.	Kota	NCML, Kh. No. 768, 772,773 Vill. Kasar, Teh. Ladpura, Dist. Kota	Rajasthan
4.	RaiSingh Nagar	Sq. No. 2, Killa No. 16,17,18,19,20,21,22,23,24,25 of village Amargarh, Teh. Raisinghnagar Distt. Sriganganagar	Rajasthan
5.	Adilabad	24/1/1 Pochera village, Adilabad	Telangana
6.	Kanpur	Arzies Nos. 372, 374, 375, 377 Dha, and 415 village Rampur Bhimsen Kanpur sadar kanpur	Uttar Pradesh
7.	Nizamabad	SY. No. 301, 302, 303, 304, 305/1, 305/P2, 523/A, & 523/AA at Gundaram village Shivar, Nizamabad, Telangana	Telangana
8.	Guntur Cold Storage	SY. No. 504/1, Situated at Ankireddypalem village, Guntur mandal & district, Andhra Pradesh	Andhra Pradesh

* Asset cover ratio for the quarter ended and nine months period ended 31 December 2022 is 154%.



Signature

National Commodities Management Services Limited
(Formerly known as National Collateral Management Services Limited)

CIN: U74140MH2004PLC148859

Registered office: D-164, TTC Industrial Area, Nerul MIDC, Navi Mumbai- 400706

Corporate office: SAS Tower, Tower B, 6th Floor, Support Area, Medicity Sector 38, Gurugram - 122001

Email ID- services@ncml.com, Website: www.ncml.com

Statement of standalone unaudited financial results for the quarter and nine months period ended 31 December 2022

Additional disclosures as per Clause 52 (7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Annexure A - Statement of Utilization of Issue Proceeds

Name of the	ISIN	Mode of Fund	Type of	Date of	Amount	Funds	Any Deviation	If 8 is Yes, then specify
1	2	3	4	5	6	7	8	9
			Nil					

Annexure B - Statement of Deviation/variation in use of Issue Proceeds

Mode of Fund Raising	Public Issues / Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	18 March 2020
Amount Raised (Rs. In million)	3200.0
Report filed for Quarter ended	30 September 2022
Is there a Deviation / Variation in use of funds raised	Yes-/ No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amonut of Deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)
NA	NA	NA	NA		NA

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.



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